

APR 19 12 24 PM 1968

BOOK 1090 PAGE 215

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

OLLIE FARRINGTON  
R.M.C.

**SUBORDINATION AGREEMENT**

KNOW ALL MEN BY THESE PRESENTS, that **BLUE RIDGE PRODUCTION CREDIT ASSOCIATION**, hereinafter called Association, the owner and holder of the mortgage(s) to it hereinafter described, in consideration of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, and the further consideration of the granting to **W. F. Cagle** of a loan by **THE FEDERAL LAND BANK OF COLUMBIA**, hereinafter called Bank hereby postpones and subordinates the lien(s) of its mortgage(s) and all of its rights, powers and privileges thereunder, hereinafter collectively called Association lien, recorded in the public records of **Greenville** County, South Carolina, to wit:

From	Dated	Mortgage Book	Recorded Page
W. F. Cagle	November 15, 1967	1082	65

in favor of a certain mortgage from **W. F. Cagle** to Bank, securing \$9,000.00, dated **April 1, 1968** and recorded in said County in Mortgage Book **1088**, at page **455**, hereinafter called Bank mortgage, and Association hereby covenants and agrees that its lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of said Mortgage to Bank but that the lien of its mortgage shall be otherwise unaffected by this Subordination Agreement.

This Agreement is and shall be binding on Association, its successors and assigns.

IN WITNESS WHEREOF, Association has caused these presents to be executed in its name and its corporate seal to be hereto affixed by its proper officer thereunto duly authorized, at South Carolina, this 18th day of April, 1968.

Witnesses: BLUE RIDGE PRODUCTION CREDIT ASSOCIATION (L.S.)

Ethel C. Alberson  
(Ethel C. Alberson)  
Virginia S. Ariail  
(Virginia S. Ariail)

BY: W.R. Taylor  
W.R. Taylor A. Secretary-Treasurer

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

Personally appeared before me **Virginia S. Ariail**, who being first duly sworn says that <sup>S</sup>he saw the **Blue Ridge Production Credit Association**, by **W. R. Taylor** its <sup>A</sup>Secretary-Treasurer, sign, seal and deliver the foregoing Subordination Agreement for the uses and purposes therein mentioned and that <sup>S</sup>he with **Ethel C. Alberson** witnessed the execution thereof.

Sworn to and subscribed before me  
this 18th day of April, 1968. Virginia S. Ariail  
(Virginia S. Ariail)

Ethel C. Alberson (L.S.)  
(Ethel C. Alberson) Notary for South Carolina

My commission expires ~~at the pleasure of the Governor~~  
on 1-1-70.